

RAGHUNATH BAZAR JAMMU TAWI JAMMU AND KASHMIR 180001

Email: ubin0530948@unionbankofindia.bank



Dated- 02.03.2024

Education Loan scheme for MBA-IIM-JAMMU

1	ELIGIBILITY	<ul style="list-style-type: none"> Students who secure admission in IIM Jammu for the MBA program (full time course) Two-year degree Programme
2	Purpose	To pursue MBA from IIM Jammu
3	Quantum of loan	Rs. 40 lakhs
4	Margin	NIL
5	Reimbursement of fees	Reimbursement of Admission Acceptance fees (AAF) (within the overall limit of Rs 40 lakhs)
6	Interest rate	EBLR – 0.90 % = 8.35 % (present EBLR is 9.25 %)
7	Processing charges	NIL
8	Repayment Period	180 months (15 years)
9	Moratorium period	Course Period + 1 year
10	Co-Applicant / Guarantor	Nil
11	Security	No Collateral Security or third-party guarantee required

Contact Person details:

S No	Name	Designation	Mobile no.	Email ID
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